

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

**The Principal**  
**Deen Dayal Upadhyaya College**  
**(University of Delhi)**  
**Dwarka, Sector-3, New Delhi-110078**

**Opinion**

We have audited the financial statements of the **Consolidated (Delhi Govt. Grant), Deen Dayal Upadhyaya College (University of Delhi)**, which comprise the balance sheet of March 31 2025, and Income & Expenditure Account for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as of 31 March 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those charged with Governance for the Financial Statements**

Management is responsible for preparing and presenting the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



### **Auditor's Responsibilities for the audit of the Financial Statements**

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

**For PRINCY SINGHAL & CO**

**Chartered Accountants**

**Firm Registration No-025825N**



**CA Princy Kumar Singhal, Partner**

**Membership No. 528659**

**PLACE: NEW DELHI**

**DATE:**

**UDIN: 25528659 BOE O WU 2304**

## CONSOLIDATED (DELHI GOVT. GRANT)

### ACCOUNTING POLICIES & NOTES ACCOMPANYING THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025:

#### 1) NON RECURRING GRANT ACCOUNT

- During the year 2024-25, the college charged the depreciation on its fixed assets on the reference circular in provided manner and basis no IA/AUDIT/STORES/2008/362 and charged to grant capitalized account with a sum of Rs 1,62,698.59/- and consequently there is a reduction in Grant Capitalized Fund
- All fixed assets are valued at cost less depreciation Pre-operation expenses including trial run expenses (net of revenue) are capitalized
- As Informed and explained college Building amounting to Rs 181 47 Cr is to be capitalized towards building construction cost of Rs 150.98 Cr, towards VRF, towards LAN, Audio, Video & CCTV amounting to Rs. 12.00 Cr. towards furniture of Rs. 18 45 Cr and towards colcertina coil amounting to Rs 0.04 Cr upon receipt of necessary information/details and is subject to approvals from competent authority in respect of transfer of ownership of the premises
- Interest amounting to Rs. 33,202/- received however Rs. 16,273/- booked in Income and Expenditure remaining amount of Rs. 16,929/- booked as receipt under Grant-in-Aid (Sports).

#### 2) RECURRING GRANT ACCOUNT

- The Income and Expenditure for the FY 2024-25 are prepared on the cash basis of accounting instead of an accrual basis
- Fees from students/colleges and interest on saving banks accounts are accounted for on a cash basis
- Government grants are accounted for on a realization basis
- In the FY 2024-25, Library books of Rs 20,27,616/- were purchased
- All fixed assets are valued at cost less depreciation
- There is an outstanding TDS demand assessed by the IT portal of Rs 5,560/-pertaining to previous financial years which seems due to late filing of TDS returns and interest for late payment of TDS, for which necessary steps need to be taken



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- In the F.Y 2024-25, the college charged the depreciation @50% on Library Books on the basis and manner provided in circular reference IA/AUDIT/STORES/2008/362 on the following-no.

Depreciation on Library Books Rs. 13,15,252.50/-

Depreciation on Library Books (OO/UGC FUND) Rs 4/-

3) No books are maintained, annual accounts has been prepared by totalling of Recurring and Non-Recurring annual accounts. The consolidated Receipt & Payment A/c not prepared.

D.Asstt

S.O.(A/cs)

Admin Officer

Bursar

Principal

Treasurer

As per our separate report of even date attached

For PRINCY SINGHAL & CO

Chartered Accountants

Firm Regn. No. 025825N



CA Princy Kumar Singhal, PARTNER

M.No. 528659

Date:

Place: New Delhi

UDIN: 25528659 BOEOWU 2304

(UNIVERSITY OF DELHI)

**CONSOLIDATED BALANCE SHEET (Delhi Govt. Grants) AS ON 31-03-2025**

Liabilities	Annexur	Amount (Rs.) as on 31.03.2025	Amount (Rs.) as on 31.03.2024	Assets	Annexur	Amount (Rs.) as on 31.03.2025	Amount (Rs.) as on 31.03.2024
Capital Fund Account	"A"	26,28,574.98	19,90,416.87	Fixed Assets	"D"	15,87,666.12	10,38,005.21
Loans (Liability)	"B"	3,85,856.00	4,11,661.00	Investments	"E"	-	54,403.00
Current Liabilities	"C"	20,01,321.00	19,88,285.00	Cash & cash Equivalent	"F"	19,48,540.70	11,16,973.11
				Other Current Assets	"G"	14,79,545.16	21,80,981.55
TOTAL		50,15,751.98	43,90,362.87	TOTAL		50,15,751.98	43,90,362.87

S.O. (A/cs)

Admin. Officer

## Bursar

Principal

## Treasurer

For Princy Singhal & Co.

(Chartered Accountants)

Firm Regn. No. D25825N

CA Princy Kumar Singhal, PARTNER

M.No. 528659

Date : \_\_\_\_\_

UDIN : 25528659B0E0WU 2.304



# DEEN DAYAL UPADHYAYA COLLEGE

(UNIVERSITY OF DELHI)

Sector-3, Dwarka, New Delhi-110078

## ANNEXURES OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDING 31-03-2025

EXPENDITURE	Anexxure	Amount (Rs.) as on 31.03.2025	Amount (Rs.) as on 31.03.2024	INCOME	Anexxure	Amount (Rs.) as on 31.03.2025	Amount (Rs.) as on 31.03.2024
SALARY EXPENSES	"I"	50,33,48,387.00	46,10,25,646.00	GIA SALARY HEAD	"II"	50,15,42,303.00	46,10,25,646.00
				OTHER THAN SALARY	"IV"	5,71,51,069.00	5,47,97,144.77
OTHERS EXPENDITURE	"II"	5,53,48,518.41	5,48,00,888.53	GRANT IN AID	"V"	-	-
				BANK INTEREST	"VI"	16,273.00	13,658.00
				FDR INTEREST	"VII"	-	-
				MISCELLANEOUS HEAD	"VIII"	33,898.00	32,999.00
EXCESS OF INCOME OVER EXPENDITURE		46,637.59	42,913.24			-	
TOTAL		55,87,43,543.00	51,58,69,447.77	TOTAL		55,87,43,543.00	51,58,69,447.77

D. Asstt.

S.O.(A/cs)

Admin Officer

Bursar

Principal

Treasurer

Note : Accounting Policy & Notes forming part of Balance Sheet  
As per our separate report of even date attached

For Princy Singhal & Co.

(Chartered Accountants)

Firm Regn. No. 025825N

CA Princy Kumar Singhal, PARTNER

M.No. 528659

Date :

Place of signature : New Delhi



# DEEN DAYAL UPADHYAYA COLLEGE

(UNIVERSITY OF DELHI)

## ANNEXURES OF COMBINED BALANCE SHEET AS ON 31-03-2025

Liabilities		Amount (Rs.) as on 31.03.2025	Amount (Rs.) as on 31.03.2024
<b>Capital Fund Account - Annexure-A</b>			
RECURRING GRANT ACCOUNT	13,99,361.36		6,62,064.66
NON-RECURRING GRANT ACCOUNT	12,29,213.62		13,28,352.21
		<b>26,28,574.98</b>	<b>19,90,416.87</b>
<b>Loans (Liability) - Annexure-B</b>			
RECURRING GRANT ACCOUNT	3,85,856.00		4,11,661.00
NON-RECURRING GRANT ACCOUNT	-		
		<b>3,85,856.00</b>	<b>4,11,661.00</b>
<b>Current Liabilities (Annexure-C)</b>			
RECURRING GRANT ACCOUNT	19,54,582.00		19,41,546.00
NON-RECURRING GRANT ACCOUNT	46,739.00		46,739.00
		<b>20,01,321.00</b>	<b>19,88,285.00</b>
<b>Fixed Assets - Annexure-D</b>			
RECURRING GRANT ACCOUNT	13,15,256.50		6,02,897.00
NON-RECURRING GRANT ACCOUNT	2,72,409.62		4,35,108.21
		<b>15,87,666.12</b>	<b>10,38,005.21</b>
<b>Investments - Annexure-E</b>			
RECURRING GRANT ACCOUNT	-		54,403.00
NON-RECURRING GRANT ACCOUNT	-		
			<b>54,403.00</b>
<b>Cash &amp; cash Equivalent - Annexure-F</b>			
RECURRING GRANT ACCOUNT	9,44,997.70		1,76,990.11
NON-RECURRING GRANT ACCOUNT	10,03,543.00		9,39,983.00
		<b>19,48,540.70</b>	<b>11,16,973.11</b>
<b>Other Current Assets- Annexure-G</b>			
RECURRING GRANT ACCOUNT	14,79,545.16		21,80,981.55
NON-RECURRING GRANT ACCOUNT	-		
		<b>14,79,545.16</b>	<b>21,80,981.55</b>



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Treasurer

DEEN DAYAL UPADHYAYA COLLEGE			
(UNIVERSITY OF DELHI)			
ANNEXURE AS REFERRED TO IN INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2025			
EXPENDITURE		Amount (Rs.) as on 31.03.2025	Amount (Rs.) as on 31.03.2024
<b>SALARY HEAD: (Annexure-I)</b>			
RECURRING GRANT ACCOUNT	50,33,48,387.00		46,10,25,646.00
NON-RECURRING GRANT ACCOUNT		50,33,48,387.00	46,10,25,646.00
<b>OTHERS EXPENDITURE (Annexure-II)</b>			
RECURRING GRANT ACCOUNT	5,53,44,978.41		5,47,97,348.53
NON-RECURRING GRANT ACCOUNT	3,540.00		3,540.00
		5,53,48,518.41	5,48,00,888.53
<b>INCOME</b>			
<b>SALARY HEAD: (Annexure-III)</b>			
RECURRING GRANT ACCOUNT	50,15,42,303.00		46,10,25,646.00
NON-RECURRING GRANT ACCOUNT		50,15,42,303.00	46,10,25,646.00
<b>OTHER THAN SALARY HEAD: (Annexure-IV)</b>	5,71,51,069.00		
RECURRING GRANT ACCOUNT			5,47,97,144.77
NON-RECURRING GRANT ACCOUNT		5,71,51,069.00	5,47,97,144.77
<b>GRANT IN AID (Annexure-V)</b>			
RECURRING GRANT ACCOUNT			
NON-RECURRING GRANT ACCOUNT		-	-
<b>BANK INTEREST (Annexure-VI)</b>			
RECURRING GRANT ACCOUNT			
NON-RECURRING GRANT ACCOUNT	16,273.00		13,658.00
		16,273.00	13,658.00
<b>FDR INTEREST (Annexure-VII)</b>			
RECURRING GRANT ACCOUNT			
NON-RECURRING GRANT ACCOUNT		-	-
<b>MISCELLANEOUS HEAD (Annexure-VIII)</b>			
RECURRING GRANT ACCOUNT			
NON-RECURRING GRANT ACCOUNT	33,898.00		32,999.00
		33,898.00	32,999.00

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Treasurer